



FOR IMMEDIATE RELEASE: TWC and Orion Aviation Consulting sign a Joint Venture Agreement



Mumbai, 09 July 2009 — Trans World Consulting Limited today announced the signing of a new Joint Venture agreement with Orion Aviation Consulting, a Mumbai-based Commercial Aviation Consultancy. This Venture is to pursue both new and existing business in India's increasingly complex and competitive aviation market. Under the agreement, TWC will provide strategic consulting services, support, and in-depth studies of future air travel trends in the region. TWC will also work closely with Orion Aviation's experience, local knowledge and supporting network of political contacts to provide on-going support to our client base.

“While the aviation sector has met in recent months with a series of competitive demands, we are committed to the Indian market for the long term. Even in these difficult financial conditions, we believe that there is remarkable opportunity for smaller, more agile, British firms to partner with their Indian counterparts and present our customers with a unique proposition. We are looking

forward to our relationship with Orion Aviation and creating a long term presence in the Indian market,” said Carter Stewart, Managing Director, TWC.

“One of the biggest concerns for us in India is the continued growth and development of the Commercial Aviation sector. We look forward to offering our services in a broader marketplace in conjunction with our new venture with TWC. This Joint Venture augments our traditional offerings, and also allows us the benefit of working more closely with a U.K. partner on a wide range of aviation related projects,” said Ajay Jadhav, Managing Director of Orion Aviation Consulting.

Under the terms of this new agreement, TWC and Orion Aviation will be sharing the financial risks, while also ensuring that over 51% of the overall profits from co-branded work remains in India to support our long term sustainability and commitment to the Indian market.

As of August first, the two companies will also be setting up new offices in the Andheri-East area of Mumbai.

Contact:

Ajay Jadhav, Managing Director, Strategic Services,
Orion Aviation Consulting at +91 22-9833363776 a.jadhav@orionaviation.in
Company Website: <http://www.orionaviation.in/>

Carter Stewart, Managing Director,
TWC at +44 789 4964 822 or at carter.stewart@twclimited.com
Company Website: www.twclimited.com